New York State Department of Taxation and Finance

2013

Claim for Low-Income Housing Credit

DTF-624

Name(s) as shown on return	Identifying number as shown on return

File this form with your New York State franchise tax return or income tax return.

Part 1 – Current-year credit *(see instructions)*

1	Number of Forms DTF-625-ATT included *(see instructions)* ●	1	
2	Has there been a decrease in the qualified basis of any buildings since the close of the preceding tax year? *(see instructions)* .... Yes ● ☐ No ☐ If *Yes*, enter the building identification number (BIN) of the building(s) that had a decreased basis. If you need more space, use a separate schedule. (1)______ (2)______ (3)______ (4)______		
3	Current-year credit *(total from all Form(s) DTF-625-ATT; see instructions)* ●	3	
4	Carryover of credit *(see instructions)* ●	4	
5	Low-income housing credit from partnerships, New York S corporations, estates, and trusts *(from Part 5; see instr.)* ●	5	
6	Add lines 3, 4, and 5 ●	6	
7	Fiduciary: Enter credit allocated to beneficiaries *(from Part 3; see instructions)* ●	7	
8	Total current-year credit *(subtract line 7 from line 6)* ●	8	

Individuals: Complete Part 6.
Partnerships: Enter the line 8 amount and code ***624*** on Form IT-204, line 147.
Fiduciaries: Complete Part 6.
New York S corporations: Enter the line 8 amount on the appropriate line of Form CT-34-SH.
Corporations, including all corporate partners: Complete Part 2 below to compute the amount of credit to be transferred to your franchise tax return.

Part 2 – Computation of credit (Completed by Article 9-A, 32, and 33 corporations, including corporate partners, but not by New York S corporations) *(see instructions)*

9	Total credit available for the current tax year *(enter amount from line 8)* ●	9	
10	Total recapture *(enter amount from all Forms DTF-626, line 14)* ●	10	
11	Total credit available for the current tax year after recapture *(see instructions)* ●	11	
12	Tax before credits *(see instructions)* ●	12	
13	Enter other credits used *(see instructions)* ●	13	
14	Net tax *(subtract line 13 from line 12)* ●	14	
15	Tax limitation *(enter appropriate tax)*: Article 9-A: enter the larger of the tax on minimum taxable income base or fixed dollar minimum tax Article 32: enter ***250*** Article 33: enter minimum of 250 *(combined filers see instructions)* ●	15	
16	Tax credit limitation *(subtract line 15 from line 14; if line 15 is greater than line 14, enter **0**)* ●	16	
17	Tax credit used for the current tax year *(enter amount from line 11 or line 16, whichever is less; see instr.)* ●	17	
18	Tax credit carried forward *(subtract line 17 from line 11)* ●	18	

Part 3 – Beneficiary's and fiduciary's share of credit *(use additional sheets if necessary; see instructions)*

A Beneficiary's name *(same as on Form IT-205, Schedule C)*	**B** Identifying number	**C** BIN of building	**D** Share of credit *(see instructions)*
Total *(see instructions)*			
Fiduciary			

A If you are claiming this credit as a corporate partner, mark an ***X*** in the box ● ☐

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Part 4 – Partner's and shareholder's share of credit attributable to multiple buildings
(use additional sheets if necessary; see instructions)

A Partner's or shareholder's name	B Identifying number	C BIN of building	D Share of low-income housing credit

Part 5 – Partnership, New York S corporation, and estate and trust information *(use additional sheets if necessary; see instr.)*

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust, and received a share of the low-income housing credit from a flow-through entity, complete the following information for each partnership, New York S corporation, or estate or trust. For *Type*, enter ***P*** for partnership, ***S*** for New York S corporation, or ***ET*** for estate or trust.

A Name of entity	B Type	C Employer ID number	D BIN of building	E Share of low-income housing credit
Total *(add amounts in column E; enter here and on line 5)*				

Part 6 – Application of credit and computation of carryover (Article 22 only)

19	Tax due before credits *(see instructions)*	**19**	
20	Tax credits claimed before this credit *(see instructions)*	**20**	
21	Subtract line 20 from line 19	**21**	
22	Credit used for the current tax year *(enter amount from line 8 or line 21, whichever is less; see instructions)*	**22**	
23	Amount of credit available for carryover to next year *(subtract line 22 from line 8)*	**23**	

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